75

1954 **File No.** 960/48

B CLASS P.W. DEPARTMENT El. BRANCH

Subject:— Electric License

Belgaum

Annual accounts for —

IV

BLACK

File No. 960/48- El.

Ltd. Scott. Slip. 21-A—

G. R., G.-D., No. 2408, dated 22-6-22.]

Std. Sectt. 78 a.

DOCKET SHEET

Subject:—

File No. 960/48 P.W

DEPT.

EL BRANCH.

References:— old file 3733/36

Date.	To whom sent.	Notes and instructions.
17/6/48	EL.	
4/8/48	PS.	Issue no. 4 of Rs 4 each (with file no. 3732/36 II) (4.8.48)
20/12/48	U	Issue letter on p. 39 of cs. draft
26/12/48	File Br	Await (26.1.50)
22/2	PS.	Issue no. 4 of Rs 4 each (22.3.50)
22/3	PS	Issue letter as amd. on p. 77 (PA.5) & keep on. Please
1/4	File Br	File (B)

960/48/47835

P.W.D

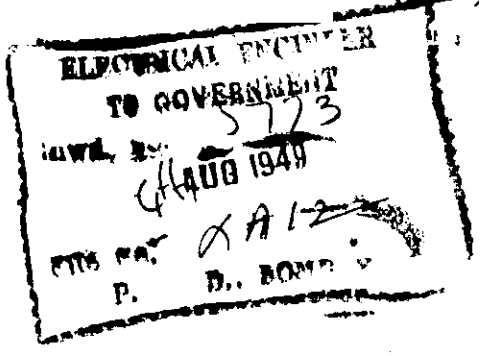
El. Br

Submitted.

2. The statements of accts. of the Belgaum El. License for the year ended the 31-3-48, together with the audit report thereon, may be refd. C.O. to the El. Engr. to Govt. for favour of remarks, if any.

2/8/49

4/8/49



Below U.O.R.No.960/48/47835 date the 4th August 1949, from Government in the Public Works Department.

=====

No. LA12/3534 of 1949.

Bombay, 9th August 1949.

Returned, with compliments.

2. As suggested by the Auditor, a copy of paragraphs 2 and 3(a) of the Audit Report may be forwarded to the Supply Company for information and necessary action.

Electrical Engineer to Govt.

P.

El (1) 10/8

960/48

52400

960/48/52400

P.W.D.

El. Br(I)

Submitted with ref. to the O.N: dt. the 2-8-49.

2. As suggested by the A.G. B'bay. and agreed to by the El. Engr. to Govt. a copy of paras 2 & 3(a) of the audit report may be forwarded to the Coy. for necy. action.

3. As regards para 10 of the audit report the Coy's attention may be drawn to G.L. No. 3733/36-III-El, dt. the 10-5-1948.

The draft put up may issue, if appd.

29/9/49

31/9/49

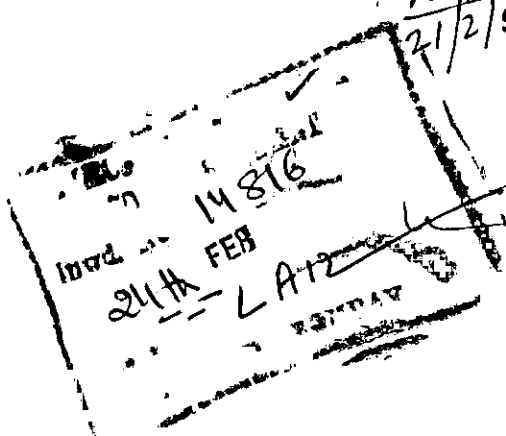
960/48/12803

P.W.D.

El. Br. (I)

The audit report and the annual statements of accts. of the Belgaum Branch of the Amalgamated Ely. Co. (Belgaum) Ltd. for the year ended the 31-3-49, may be refd. u.o. to the El. Engr. to Govt. for remarks.

Mup
21/2/50



[illegible] 23.2.50

9

Below U.O.R.No.960/48/12803 dated the 23rd February 1950, from Government in the Public Works Department.

No.LA-12/10140 of 1950.

Bombay, 25th February 1950.

Returned, with compliments.

2. As suggested by the Auditor, copies of paras.3(a) and 7 of the audit report may be forwarded to the Supply Company for information and necessary action.

Electrical Engineer to Govt.

P.

EXT 27/2

P. W. D.
File No. 960/48
Serial No. 15903

FINAL

8/15903

10

El. Br. (I)

P. W. D.

Submitted with ref. to their Deptl. u. o. r. dt. the 23-2-50 p.7 (n.s) p.75 (c.s)

2. As suggested by the Asstt. Examiner Outside Audit and agreed to by the El. Engr. a copy of paras 3(a) and 7 of the audit report may be forwarded to the coy. for necy. action as per draft put up for appl. p.9 (n.s) p.43+45 (c.s) p.77 (c.s)

17/3/50

20/3/50.

J.A.S.

D.S.

3/50

G. R., G.-D., No. 2408, dated 22-6-22.]

DOCKET SHEET

Subject:—

File No. 960/48

P.O DEPT.

21 BRANCH.

References:—

Date.	To whom sent.	Notes and instructions.

Report on the audit and examination of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of the Amalgamated Electricity Coy.(Belgaum) Ltd. Belgaum License for the year ended 31-3-1948.

The audit and examination of the annual statements of accounts of the Belgaum Electric License for the year ended 31-3-1948 was carried out at the registered office of the Coy. at Bombay. The statements were scrutinised with reference to the books of accounts kept at Bombay office. Statements I to IX and the statement of Financial and Technical data are appended.

Statement II -

2. The loan Capital Stood at ~~Rs.62,172/-~~ Rs 62,172-4-9 on 31-3-48 as against Rs.14,553-5-0 in the previous year. As the double accounting system applies to the Electric utility, the borrowings of loans should be regulated to be on definite terms as to life, ~~of and~~ scheme of amortisa-tion etc. The attention of the licensee may be drawn to this regulation.

3, Statement III - Capital expenditure

(a) The Capital expenditure to the end of the year, including stores was Rs.12,92,941/-. The expenditure was mainly under "Plant" 'Mains' and "Service connections". The details of the expenditure under main Capital heads are given below :-

	Buildings	Plant	Mains	Services
Salaries of staff	312	1024	9329	4518
Coy's contribution to staff Insurance	-	11	203	115
Motor car expenses	-	-	518	119
Stores and Capital expenditure	1270	25811	5305	5754
	1582	26846	15355	10506

The above analysis indicates that Capital Expenditure continues to be inflated as pointed out in the previous reports. In this connection a reference is invited to P.W.D.No.3733/36-III-El dated 10-5-48.

(b) The Capital cost per K.W. of plant installed comes to Rs.1836 as against Rs.2284 in the past year.

(c) The percentage of turnover to Capital expenditure comes to 28.89 as against 28.45 for the previous year.

4. Statement IV - Revenue Receipts -

(a) The revenue derived from various classes of consumers and the number of units sold to each, together with the average price per unit realised for the two years 1946-47 and 1947-48 are compared below :-

Items	1946-47 Units sold	Amount	Price per unit in annas	1947-48 Units sold	Amount	Price per unit in annas
Lights & fans	352682	146949	6.67	403249	168939	6.70
Power	599734	68468	1.83	648194	73624	1.81
Special contracts	464251	87985	3.03	460037	85066	2.95
Public lamps	62558	18088	4.62	61083	18729	4.90
Total	1479225	321490	3.48	1572563	346358	3.52
Meter rents		15103			14089	
Service connections		1676			8410	
Misc.		2239			2712	
Total ..		340508			371569	

(b) Working expenses -

The working expenses (excluding depreciation and income tax) together with the cost of generation per unit for the two years 1946-47 and 1947-48 are compared below :-

Items	1946-47 Amount	Cost per unit generated	1947-48 Amount	Cost per unit generated
Fuel	79640	0.70	92537	0.77
Oil, waste & water	29208	0.26	23765	0.20
Wages & salaries (excluding management)	33446	0.29	38098	0.32
Repairs and Maintenance	10740	0.09	53487	0.44
Rents Rates & taxes	2032	0.02	2085	0.02
Agents' remuneration	26283	0.22	30995	0.26
Management & General Expenses.	47801	0.42	60693	0.50
	229150	2.00	301660	2.51
Units generated	1826154		1922952	

Statement V - Net Revenue Account -

A dividend of 5½% on preference shares and 7½% on Ordinary shares free of income tax, was declared out of the profits of the year.

7. Statement VI - Reserve Fund

There has been no contribution made to Reserve Fund all these 15 years, the licensee has been in force.

8. Statement VII - Depreciation Fund Account -

The balance in the Fund at the close of the year stood at Rs.180462 which works out to 19.72 of the total depreciable assets of the Coy. in its 15th year of working.

9. Statement IX - Energy generated etc.

The percentage of units used on works and those lost in transit come to 3.18 and 15.02 as against 4.35 and 14.65 last year.

10. Working Results -

As the undertaking has not been observing proper allocationx rules to distinguish expenditure between Capital and Expenditure the correct working results ~~xxxxxxx~~ according to the method adopted by the Electricity Advisory Board cannot be calculated. On the basis of the Capital expenditure on the assets as exhibited in the accounts of the Company the Working Results disclose a deficit of Rs.18,362/-. The deficit may be much less or even be a surplus, if the allocation of expenditure to Capital had been properly regulated.

(K.Shankarkrishna)
Asstt. Examiner, Outside Audit.

p/

[redacted]

For the year ending 31st March 19[redacted]

1-Statment of Share Capital appropriated for the proposes of the undertaking authorised by the above mentioned license

Description of Capital	Authorised by	Number of shares issued	Nominal amount of share	Called up per share	Total paid up	Issued not paid up	Remaining unissued	Total amount authorised
[redacted]								
			[redacted]	[redacted]				
					[redacted]	[redacted]		[redacted]
			[redacted]	[redacted]				

[redacted]

[redacted]

For the year ending 31st March 19[redacted]

II-Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the above mentioned license

Description of Loan.	Amount borrowed		Remaining borrowing powers	Total amount of borrowing powers
	at percent	Total		
[redacted]	[redacted]	[redacted]		[redacted]

Total Shares Capital Paid up Sec. No. I. [redacted]
„ Loan „ borrowed Sec. No. II.
Total Capital Received.

The Amalgamated Electricity Co. (Belgium) Ltd.
p. For Consolidated Electric Apparatus and Manufacturing Agents.

Managing Director.

III Capital Account

Statement for the year ending 31st March 19 43

Dr. *Cr.*

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure 31-3-to 43.		Receipts upto end of previous year.	Received during the year.	Total receipts in 31-3-43.
1. To Preliminary expenses (to be specified)	-	-	-	By Ordinary Shares of £.12/- each. By Preference Shares of £.100/- each. By Debenture Stock	8,00,241-10- 0	-	8,00,241-10- 0
2. To lands, including law charges incidental to acquisition.	1,333- 1- 0	-	1,333- 1- 0	By Mortgages and Bonds			
3. To Building.	56,[illegible]30- 0- 8	1,001- 1- 6	57,401-15- 2	By amounts received in anticipation of calls			
4. To Plant	1,33,[illegible]33- 0-11	20,020- 7- 3	2,13,154-11- 2	By other receipts (to be specified).			
5. To Mains.	3,17,543- 8- 4	15,353- 0- 0	3,32,896- 0- 4	By Loan ----- (Secured)	14,553- 6- 0	47,619-15-0	62,173- 4-0
6. To service connections.	1,00,533- 1- 4	13,536- 0- 0	1,13,044- 3- 4				
7. To transformers etc.	11,[illegible]33-15- 0	-	11,333-15- 0				
8. To meters, and fees for certifying under the Act.	40,[illegible]03-11- 0	1,577-13- 0	42,541- 0- 3				
9. To Misc. Plant & Machinery.	26,767- 7- 0	2,535-14- 0	27,303-10- 0				
		-1,422-11- 0					
		53,[illegible]3- 3- 0					
		-1,433-11- 0					
C.F.	7,55,[illegible]01- 0- 3		6,1[illegible]31-11- 0	C.F.	8,00,794-16- 0	47,619-15-0	0,[illegible]13-15-3

The Amalgamated Electricity Co., (Belgaum) Ltd.
For Consolidated Electricity Supply Ltd. Managing Agents.

Asst. Director

[redacted]

III Capital Account (Contd.)

Statement for the year ending 31st March 19[illegible].

Dr. *Cr.*

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to 31-3-[illegible]		Receipts upto end of previous year.	Received during the year.	Total receipts to 31-3-[illegible]
B/F	7,53,561- 0- 3	53,133- 8-9	8,12,201-11-[illegible] B/F	- B/F	8,30,704-15- 8	47,618-15-0	9,78,413-15- 8
		-1,472-11-0					
10 Special items (to be specified)			By Balance of Capital account	By Balance of Capital account		2,13,873- 6-3	2,13,873- 6- 3
Hiring Installations.	13,027-11-11	31- 7-0	13,059- 2-11				
Govt. Buildings Wiring.	560- 0- 0	-	560- 0- 0				
Consideration for purchase of -- going concern.	2,60831- 15- 8	-	2,60,831-15- 8				
Furniture and Fixtures.	11,237- 6- 3	1,613-15-3	12,850- 4- 6				
Motor car and Bicycles.	8,121-13- 8	17,314-13-6 -3,605- 8-8	21,830-13- 6				
Belgaum Electric Licence.	7,622- 6- 0	-	7,622- 6- 0				
Hindalgi jail wiring.	20,434- 0- 0	-10,434- 0-0	-				
Total Expenditure To balance of Capital account	10,30,722-1-11	77,202- 8- 0 -15,523- 4- 0 61,678- 3- 8	11,42,200-6-3		8,30,704-15-8	2,61,492-6-0	11,42,200- 6- 3

The Amalgamated Electricity [illegible] Ltd.
For Consolidated Enterprises Ltd.

[illegible] Directors

CAF. 83

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IV Revenue Account

*Statement for the year ending 31st March 19*48.

Dr. *Cr*

A-Generation.						
1. To Fuel				1. By sale of energy for lighting purposes ...		1,68,938-10-3
2. ,, Oil, waste, water, etc.	22,537-7-0			2. ,, Sale of energy for power purposes ...		73,604-8-3
3. ,, Proportion of salaries of engineers etc	23,764-15-3			3. ,, Sale of energy under special contracts. ...		85,056-4-9
4. ,, Wages & gratuities				4. ,, Public lighting		18,739-5-9
5. ,, Repairs and miantenance as follows ...	23,331-6-5			5. ,, Rental of meters & other apparatus on consumers' premises		14,083-13-3
Buildings				6. ,, Rents receivable		74-0-0
Plant	1,581-11-9			7 ,, Transfer fees		8,409-15-3
6. ,, Special items (to be specified). ...	27,404-5-9			8. ,, Service connections		1,415-14-9
	-	1,73,630-14-2		9. ,, Miscellaneous receipts		
				10 ,, Other items (to be specified) ...		
				• Wiring		105-0-6
				• Sales		1,037-6-9
B-Distribution.						
1. To Proportion of salaries of engineers, superintendents, and officers ...						
2. ,, Wages & gratuities						
3. ,, Repairs, maintenance & renewals of mains	9,767-5-0					
4. ,, Repairs, maintenance & renewals of transformers etc.	8,067-7-0					
5. ,, Repairs, maintenance & renewals of meters etc.	6,139-10-3					
	3,470-1-0	28,044-3-5				
Carried forward		2,01,674-17-7		Carried forward		3,71,563-0-6

The Ahmedabad Electricity Co. (Belgium) Ltd.
For Consolidated Electricity Co. (India) Ltd. Managing Agents.

Secretary & Treasurer.

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IV Revenue Account-Contd.

Statement for the year ending 31st March 19

Dr. *Cr*

Brought forward		2,01,744- 6-3	Brought Forward		3,71,569- 9- 5
C-Public Lamps					
1. To Attendance and repairs	3,206-13- 6				
2. ,, Renewals etc.	2,939- 0- 0	6,141- 3-6			
D-Rents, Rates & Taxes.					
1. To Rents payable	1,813-13- 0				
2. ,, Rates & Taxes	671- 9- 6	2,085- 7-3			
E-Management Expenses.					
1. To Directors' remuneration	1,215- 0- 0				
2. ,, Management	48,145- 7- 0				
3. ,, General establishment	39,636- 6- 6				
4. ,, Auditors of Company	1,421- 0- 0				
5. ,, Auditors appointed under the provisions of the Act.	200- 0- 0	91,677-13-6			
F-Law Charges.					
1. To Law expenses		635- 8-0			
Carried forward		2,02,347- 6-5	Carried forward		3,71,563- 9- 5

The Amalgamated Electricity Co (Mysore) Ltd.
For Consolidated Electric Agencies (India) Managing Agents

Managing Director

IV Revenue Account–Contd.

Statement for the year ending 31st March 19[illegible]

Dr			*Cr*	
Brought forward		3,02,347-6-6	Brought Forward	3,71,563- 0- 5
G-Depreciation.				
1. To Depreciation in respect of leasehold works.				
2. „ Depreciation in respect of buildings ...	616- 0- 0			
3. „ Depreciation on plant . .	6,463- 0- 0			
4. „ Depreciation on mains & Services	8,103- 0- 0			
5. „ Depreciation on transformers etc. ...	350- 0- 0			
6. „ Depreciation on meters	1,463- 0- 0			
7. „ Depreciation on general stores ...				
8. „ Depreciation in respect of any other items.				
" Misc.Plant & Machinery	1,035- 0- 0			
" Furniture & Fixtures.	221- 0- 0			
" Motor cars & Bicycles.	1,228- 0- 0	20,537-0-0		
H-Special Charges.				
1. To cost of service connections ...				
2. „ other items (to be specified) ...				
" Bad Debts. ..	21-11- 3	21-11-3		
Total expenditure		3,22,906-1-3		
Balance carried to net revenue		48,663-7-2		3,71,563- 0- 5
		3,71,569-8-5		

The Amalgamated Electricity Co. [illegible]ern) Ltd.
For Consolidated Electric Agency [illegible]

Director.

Full Secy
C.M. 87

V-Net Revenue Account.

Statement for the year ending 31st March 19 48.

1. To Interest on debentures accrued due to date		1. By Balance from last account ...	1,84,111- 6- 0
2. „ Interest on mortgages and bonds accrued due to date		Less dividend paid	[illegible]
3. „ Interest on loans accrued due to date		„ Amount carried to	[illegible]
4. „ Dividend on preference stocks ...	0,347-11- 0	„ Reserve Fund	
5. „ Income-tax paid	[illegible]	2. By Balance brought from revenue account (No IV.)	42,00- 7- 0
6. „ Balance applicable to dividend on ordinary stock or shares	2,10,773-15- 0	3. By Interest on money at deposit ...	153-12- 0
		[illegible] ...	11-13- 3
		[illegible]	1,12- 3- 0
	1,00,111-11- 0		1,0,111-10- 0

The Amalgamated Electricity Co., (Belgium) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents.

Managing Director.

VI Reserve Fund Account.

Statement for the year ending 31st March 19[illegible].

Dr.		*Cr.*	
1. Amount paid out (Items to be specified) ...	[illegible].	1. By Balance brought from last account ...	
		2. „ Amount brought from nett revenue account	[illegible].
		3 „ Interest on amount invested ... (Description of investments to be specified)	
2. Amount of balance to next account ...	[illegible].		
	[illegible].		[illegible].

The Amalgamated Electricity Co., (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd Managing Agents.

Managing Director.

23

[redacted]

VII-Depreciation Fund Account.

Statement for the year ending 31st March 19[redacted].

Dr.		*Cr.*	
To amount written off ...	4,621- 6- 0	1. By Balance from last account ...	1,61,540- 7- 0
„ balance	1,30,462- 1- 0	2. „ Interest on investements ...	
		3. „ Amount brought from revenue account (See No. IV-G.). (Description of investments to be specified.)	23,537- 0- 0
	1,35,083- 7- 3		1,85,083- 7- 0

The Amalgamated Electricity Co[redacted] Ltd.
For Consolidated Electric Agencies [redacted]

Managing Director.

[redacted]

VIII-General Balance Sheet [redacted]

Statement for the year ending 31st March 19 .

Dr. *Cr.*

Liabilities.		Assets.	
1. To Capital account: amount received as per Account No. III	9,22,413-15-6	1. By Capital account: amount expended for works as per Account No. III	11,43,[illegible]-6-8
2. To Sundry creditors due on construction of plant and machinery, fuel, stores etc.	15,006-12-10	2. By Stores on hand	1,80,[illegible]-0-9
3. To Sundry creditors on open accounts	1,23,000-0-4	3. By Sundry Debtors	41,179-0-9
4. To Net revenue account: balance at credit thereof ...	1,12,778-12-3	4. By Preliminary expenses awaiting adjustment ...	- - -
5. To Reserve fund account: balance at credit thereof ...	- - -	5. By Securities as held (cost price)	8,213-12-0
6. To Depreciation fund account	1,32,[illegible]-1-3	6. By Special items (to be specified)	
7. To Special items (to be specified)		* Prepaid Expenses	8[illegible]-3-4
* Reserve for Bad & Doubtful debts.	5[illegible]-0-0	* Advances	5[illegible]-0-0
* Deposits on applications.	2,[illegible]-0-0	* Accrued interest on investments.	[illegible]-0-4
* Unclaimed Dividend	3,335-12-0	* Cash at Bankers.	13,976-12-0
* Premium on shares	39,700-0-0	* Cash on hand	[illegible]-0-0
		By Cash at Bankers	
		[redacted]	
Total	14,07,[illegible]-11-1	Total	14,07,[illegible]-11-1

The Amalgamated Electricity Co. (Belgium) Ltd.
For Consolidated Electric Agencies Ltd Managing Agents.

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THE AMALGAMATED ELECTRICITY CO.(BEL) LTD.
BELGAUM BRANCH BELGAUM

IX Energy Generated Sold etc.

Statement for the year ending 31st March 19 48

Total energy generated in Kilowatt hours.	Kilowatts-Hours sold.					Kilowatt hours used on works.	Kilowatt hours not accounted for	Total Kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total Kilowatts connected	Plant installed Kilowatts	Maximum Supply demanded in Kilowatts.
	Public Lamps.	By special contract	Consumers by meter for lighting purposes	Consumers by meter for power purposes.	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
19,22,952	61,083	1,63,858 Lighting 2,96,179 Power	4,01,029 2,220 Staff	6,48,142 52 Staff	15,72,563	61245	238990	1633808	32 KW	2624	2451	704	525

The Amalgamated Electricity Co., (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents.

Managing Director.

For THE AMALGAMATED ELECTRICITY CO, (BELGAUM), LTD.

Electrical Engineer.

STATEMENT FORM.

1. Company, etc. [illegible]
2. Account for year ending. 31st March, 1942.
3. Year of working XV
4. Motive power Diesel Engines.

5.	Total capital expenditure at end of year (*not* Capital of company).	[illegible]
6.	Revenue ftom electric supply.	[illegible]
7.	Revenue from meter rents and other sources (including interest on investments, if any)	[illegible]
8.	Total working costs excluding depreciation (column ll) but including income-tax from net revenue account.	[illegible]
9.	Gross profit before providing for interest, depreciation or reserve (columns 6 *plus* 7-8)	[illegible]
10.	Interest (on debentures and loans) and special charges.	[illegible]
11.	Depreciation and reserve (for the year). Writing off preliminary expenses included.	[illegible]
12.	Ditto per cent on column *5*.	1.79
13,	Financial result (col. 9-10 *ptus* 11).	[illegible]
14.	Ditto per cent on Column *5*.	1.61
15.	Units generated,	[illegible]
16.	Units sold.	[illegible]

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel. [illegible]	[illegible]
18.	Oil, waste, water, engine room stores, etc. [illegible]	0.20
19.	Wages and salaries excluding management (generation, distribution and public lamps together). [illegible]	0.34
20.	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals). [illegible]	0.42
21.	Rent, rates and taxes. [illegible]	0.03
22.	(*a*) Management, Director's fees, office allowance. salaries (other than in column 10), office and legal expenses [illegible]	0.74
	(*b*) Incidental and overhead charges (other than capital charges), e.g depreciation, insurance, income-tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*). [illegible]	0.70

Note:-All working costs should go under one of these heads, but not capital charges.

23.	Total working costs (cols. 17 to 22 added,) [illegible]	2.06

The Amalgamated Electricity Co., (Belgium) Ltd.
For Consolidated Electric Power and Managing Agents.

Managing Director.

TECHNICAL DATA.

24. Kilowatts connected to public lamps. 33 K.W.

25. Total consumers connected (number). 2,634

26. Total connections, kilowatts. 2,451 K.W.

27. Maximum load on feeders, kilowatts. 641 K.W.

28. Maximum Station Load. 605 K.W.

29. Plant capacity installed, kilowatts. 704 K.W.

30. Average price in annas obtained per unit (col. 6÷16.) 3.50

31. Percentage of dividend paid per year. Preference 6½ Ordinary 7½

32. The type and size of the generating plant with dates of installation thereof.

GENERATORS.

1) Metropolitan Vickers 94 KVA .8 P.F. 75.2 K.W. 3 Phase 50-P. 3300 V 600 RPM 16.4 Amps. Serial No.640113 installed in 1933.

2) Metropolitan Vickers 94 KVA .8 P.F. 75.2 K.W. 4 Phase 50-P. 3300 V 600 RPM 16.4 Amps. Serial No.640114 installed in 1933.

3) Asea 94 KVA .8 P.F. 75.2 KW. 3 Phase 50 P. 3300 V. 600 RPM 16.4 A.C.A. 96 No. 677794 Y Connection, 115 V. 17.3 Amps. installed in 1934.

4) ASEA No. 740637 50 Cycles 175 KVA 3300 Volts 30.7 A 140.4 KW. .8 P.F. 375 RPM. Installed in 1936 Mag. 11 36.7 Amps.

5) Siemens Schukert Generator No. 34035450 Type DU 630/A-16Y 3300 V 34.7 A. 190 KVA P.F. .8 375 R.P.M. 50 P. 65 V 00 Amps. installed in 1938.

6) ASEA GA 108 No.2173033. 225 KVA. 0.8 PF. 3 Phase. 50 Cycles. 600 RPM. 3300 Volts. Y 39.4 A Magn. 110 V. 33.6 A. Exciter D.C. Shunt. Generator LD 30 No. 2173030. 4 KW. 115 Volts. 34.7 A. Magn. 115 V. 600 RPM. installed in 1947.

PRIME MOVERS.

1. B.L.M. 138 B.H.P. installed in 1933.
2. B.L.M. 138 B.H.P. installed in 1934.
3. B.L.M. 127 B.H.P. installed in 1933.
4. B.L.M. 200 B.H.P. installed in 1936.
5. Siemens 250 B.H.P. installed in 1938.
6. B.L.M. 300 B.H.P. installed in 1947.

33. The nature of the supply :—

(*a*) Generation, voltage, frequency, etc. A.C. 3300 Volts 50 Cycles.

(*b*) Distribution, voltage, frequency, etc. A.C. 3300 & 400/230 V. 50 Cycles.

The Amalgamated Electricity Co. (Belgium) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents.

Managing Director.

No.O.A/2842
Office of the Accountant General,
Bombay, dated, 21-7-49

To

The Secretary to the Govt. of Bombay,
Public Works Department,
Bombay.

Sub:- Report on the audit of the accounts of the Belgaum Electric License for the year ended 31-3-48.

Sir,

I have the honour to forward the audit report and the annual statements of accounts of the Belgaum Electric License for the year ended 31st March 1948.

2. Extract paragraphs 2 and 3(a) of the audit report may please be forwarded to the Management for information and necessary action.

3. Special attention of Govt. is drawn to para 10 ibid.

Yours faithfully,

21/7/49

khd.19.7. Asstt.Examiner, Outside Audit.

Copy together with a copy of the audit report forwarded to
1. The Electrical Engineer to the Govt. of Bombay, Bombay.
2. The Senior Auditor.(Mr.S.P).

37 960/48/52400

P.W.D.
B.C., 6 15 Sept. 1949
6 cc.

No. 960/48-El.

To,
M/s. The Amalgamated Ely. Coy. (Belgaum), Ltd., (Belgaum Branch),
17B, Elphinstone Circle, Fort, Bombay.

Subject:- Accts. for the year ended the 31-3-1948.

Dear Sirs,

I am to forward herewith for information and necy. action extract paras 2 & 3(a) of the audit report on the accts. of your Undertaking for the year ended the 31-3-48.

2. In this connection I am to invite your attention to G.L. No. 3733/36-III-El, dt. the 10-5-48 and to enquire what steps you propose to take in the

matter —

matter.

D.A – Extract
paras 2 + 3(a).

Yours faithfully,

Copy forwarded to –
the A. G. B'bay. (with ref. to his letter No. O.A/2842, dt. the 21-7-49).
the El. Engr. to Govt. (with ref. to his No. LA 12/3534, dt. the 9-8-49).

with DA

SUT

29/9/49

3/8/49

Rpt
7/10

5/10

39 960/48

P.W.D.

No. 960/48-El (1) B.C. (Bom. No. I), 21st Dec. 1949.

To

Messrs. The Amalgamated Ely. Coy. (Belgaum), Ltd.,
17-B, Elphinstone Circle, Fort, Bbay

subject :- Belgaum El. License:
Accounts for the year
ended the 31-3-48.

Dear Sirs,

I am to invite your attention to p.37
G.L. no. 960/48-El, S- the 6-10-49, on the subject mentioned above, and to request the favour of an early reply.

Yours faithfully.

for Secretary to Govt.

DA. Nil.

Issued 23/12/49 AS. AAS.

SA 20-12-49.

Annexure "A"

Working Results for 1948 - 49

	Gross Revenue		4,14,321
	Add interest		148
			4,14,469
		Rs.	
Less	working expenses	3,14,291	
Deduct			
	Depreciaion 16,800		
	Special expenses 1,328		
	Gandhi memorial Fund 2,773		
	Agency Commission 21,270	42,171	
		2,72,120	
	Depreciation at 12% of the gross revenue (4,14,469)	49,736	
	Agency remuneration at 7½% of net profit	9,416	
	Depreciation Reserve at 2% of Rs.195668	3,913	
	¼% on net capital block for contingent reserve.	2,475	
	6% return on net capital block of Rs. 9,90,184	59,411	
			3,97,071
	Net surplus		12,676
			17,398
Net Block			
	Statement III -	11,86,226	
	Add sotees -----	2,76,407	14,62,633
Less	Depreciation fund	1,95,668	
	Purchase consideration	2,69,082	
	License	7,699	
			4,72,449
			9,90,184

Report on the audit and examination of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of the Amalgamated Electricity Company (Belgaum) Ltd., Belgaum License for the year ended 31.3.1949.

------- ---- .....

The audit and examination of the annual statements of accounts of the Belgaum Electric Licence for the year ended 31.3.1949 prescribed by Indian Electricity Rules 1937, was carried out at the registered office of the Company at Bombay. The statements were examined with reference to the books of accounts kept at the Bombay office, and the allocation of expenditure between capital and revenue was also scrutinized. Statements I to IX and the statement of Financial and Technical data are appended.

2. Statement I & II - Share and Loan Capital.

(a) Ordinary share capital amounting to Rs. 1,80,630 was received during the year and the total share capital (preference and ordinary combined) allotted to this Branch at the close of the year stood at Rs.10,46,871-10-8. An unsecured loan of Rs. 24,016/- was borrowed during the year under report. The loan capital therefore stood at Rs. 86,188/- on 31.3.1949 as against Rs. 62,172-4-9 on 31.3.48.

3. Statement III - Capital expenditure

(a) The capital expenditure to the end of the year including stores was Rs. 14,62,633 as against Rs.12,92,941 at the end of the previous year. The addition was mainly under 'mains' and 'service connections' The details of the expenditure of the year under report relating to these two heads are given below :-

	Mains	service connections
	Rs.	Rs.
Salaries of staff	8,128	5,303
Company's contribution to staff insurance	- 493	103
Motor car expenses	486	116
Stores and capital expenditure	10,428	5,531
	18,549	11,053

The above analysis indicates that capital expenditure continues to be inflated as indicated in the previous reports. Reference, is again invited to Govt. P.W.D. No. 3733/36-III-EL dt. 10.5.48.

+ p'73 of file No. 3733/36-III — put up below

(b). The capital cost per k.w. of plant installed comes to Rs. 2,077 as against Rs. 1,836 in the past year.

(c). The percentage of turnover to capital expenditure comes to 28.34 as against 28.89 for the previous year.

4. Statement IV - Revenue receipts.

(a). The revenue derived from various classes of consumers and the number of units sold to each together with the average price per unit realized for the two years 1947-48 and 1948-49 are compared below :-

Items.	1947-48 Units Sold.	Amount Rs.	price per unit in As.	1948-49 Units sold	Amount Rs.	price per unit in As.
Lights & Fans	4,03,249	1,68,939	6.70	4,84,722	2,03,938	6.73
Power ...	6,48,194	73,624	1.81	7,30679	84,478	1.85
Special contracts	4,60,037	85,066	2.95	4,68,491	81,549	2.78
Lighting	1,63,858			1,49,743		
motive power	2,96,179			3,18,748		
Public lamps	61,083	18,729	4.90	65,749	22,260	5.42
Total ..	15,72,563	3,46,358	3.52	17,49,641	3,92,225	5.81
meter rents		14,089			11,70	

Items	1947-48 units sold	Amount Rs.	cost per unit in As.	1948-49 units sold	Amount Rs.	cost per unit in As.
Service connections	8,410			7,083		
Miscellaneous	2,712			3,310		
	3,71,569			4,14,321.		

4. (b) Working expenses. :- The working expenses (excluding depreciation and income tax) together with the cost of generatio per unit for the two years 1947-48 & 1948-49 are compared below:

Items.	1947-48 Amount Rs.	Cost per unit generated in As	1948-49 Amount Rs.	Cost per unit generated inAs.
Fuel	92,537	0.77	1,17,526	0.89
Oil, waste & Water	23,765	0.20	23,655	0.18
Wages & Salaries (excluding management)	38,098	0.32	41,160	0.31
Repairs & Maintenance	53,487	0.44	28,789	0.22
Rent, rates & Taxes	2,085	0.02	2,114	0.02
Agent's allowance & Commission	30,995	0.26	21,270	0.16
Management & general expenses	60,693	0.50	62,966	0.48
	3,01,660	2.51	2,97,480	2.26
Units generated	19,22,952		21,02,168	

The increase in cost per unit under "fuel" is due to rise in the cost of fuel oil and other materials required for generation and maintenance.

Statement V- Net Revenue Account :- A dividend of 5½% on Preference shares and 7½% on ordinary shares free of income tax was declared out of the profits of the year.

7. Statement VI - Reserve Fund. :- There has been no contribution made to Reserve Fund all these 16 years the license has been in force.

8. Statement VII - Depreciation Fund Account. :- The balance in the Fund at the close of the year stood at Rs. 1,95,668/- which works out to 21.53 of the total depreciable assets of the Company in its 16th year of working.

9. Statement IX - Energy generated etc.

The percentage of units used on works and those lost in transmission come to 2.93 and 13.84 respectively as against 3.18 and 15.02 last year.

10. Working results :-

On the basis of the capital expenditure on the various assets as exhibited in the accounts of the Company, the working results according to the method adopted by the Electricity Advisory Committee discloses a surplus of Rs. 17,398 vide Annexure "A" to the Report.

(B. Venkataraman)
Examiner, Outside Audits,
Office of the Accountant General. Bombay.

D/

For the year ending 31st March 19[illegible].

1-Statment of Share Capital appropriated for the proposes of the undertaking authorised by the above mentioned license

Description of Capital	Authorised by	Number of shares issued	Nominal amount of share	Called up per share	Total paid up	Issued not paid up	Remaining unissued	Total amount authorised
[illegible]	[illegible]							
[illegible]			[illegible]	[illegible]	[illegible]			[illegible]
[illegible]			[illegible]	[illegible]				

The Amalgamated Electricity Co. (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents.

THE AMALGAMATED ELECTRICITY CO.(BELGIUM)LTD. SOUTH AFRICAN BRANCH.
SOUTH AFRICAN LIGHTS LTD.

For the year ending 31st March 1920.

II-Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the above mentioned license

Description of Loan.	Amount borrowed		Remaining borrowing powers	Total amount of borrowing powers
	at percent	Total		
UNISSUED ..	£.62,172- 4- 9			UNLIMITED.
Additions during the year.	£.24,015-11- 3	£.36,188- 0- 0		

Total Shares Capital Paid up Sec. No. I. £. 10,46,872-13- 8
" Loan " borrowed Sec. No. II. £. 86,188- 0- 0
Total Capital Received. £. 11,33,060-13- 8

The Amalgamated Electricity Co., (Belgium) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents.

. Managing Director

III Capital Account

Statement for the year ending 31st March 19 45.

Dr. *Cr.*

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure 31-3-45		Receipts upto end of previous year.	Received during the year.	Total receipts in 31-3-45
1. To Preliminary expenses (to be specified)	-	-	-	By Ordinary Shares of Rs.10/- each			
				By Preference Shares of Rs.100/-each	12,53,341-10-0	1,30,030-0-0	13,40,371-10-0
2. To lands, including law charges incidental to acquisition.	1,332- 1- 0	-	1,332- 1- 0	By Debenture Stock Proportionately.			
				By Mortgages and Bonds			
3. To Building.	57,421-10- 2	2,921-15- 0	60,573- 0-11	By amounts received in anticipation of calls			
4. To Plant	8,13,154-10- 2	3,722- 3- 8	8,16,876-13- 8	By other receipts (to be specified).			
5. To Mains.	3,38,930- 3- 4	12,[illegible]-11- 0	3,51,[illegible]- 3-10	@ Unsecured Loan ..	62,173- 4-0	24,015-11-0	86,189- 0-0
6. To service connections.	1,19,044- 3- 4	11,353- 0- 7	1,30,397- 3- 4				
7. To transformers etc.	11,330-15- 2	-	11,330-15- 2	@ Premium on Shares ..	30,700- 2-0	-	30,700- 0-0
8. To meters, and fees for certifying under the Act.	48,641- 3- 3	5,[illegible]- 3- 7	54,[illegible]-11- 1				
9. To Misc. Plant & Machinery.	27,300-10- 0	4,[illegible]-15- 2	29,230- 7- 0				
		- 3,[illegible]- 1- 2					
C/F.	14,17,701-11- 2	45,414- 3- 8	14,51,462- 3- 3	C/F.	13,67,173-16-0	2,04,045-11-0	14,71,219-13-0
		- 2,152-12- 3					

The Amalgamated Electricity Co. (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents

Managing Director

III Capital Account (Contd.)

Statement for the year ending 31st March 19 49.

Dr. *Cr.*

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to 31-3-49		Receipts upto end of previous year.	Received during the year.	Total receipts to 31-3-49
B/F	8,12,301-11-0	45,414-3-6	8,54,403-2-6	B/F.	9,67,173-15-5	2,94,645-11-3	11,72,319-10-8
10 Special items (to be specified)		- 3,152-12-3	By Balance of Capital account	By Balance of Capital account.		13,400-4-0	13,400-4-0
Wiring Installations.	10,050-2-11	- 1,046-2-4	10,413-0-7				
Govt.Bldgs. Wiring .	560-0-0	-	560-0-0				
Consideration for purchase of going concern. ...	2,60,031-15-0	-	2,60,031-15-0				
Furniture & Fixtures.	12,850-4-6	4,800-5-6	16,163-8-7				
		- 1,211-1-5					
Motorcar & Bicycles.	21,830-13-6	-	21,830-13-6				
Belgaum Electric Licenses. ..	7,600-6-0	-	7,600-6-0				
Total Expenditure To balance c/f to Capital account	11,42,220-5-8	49,943-9-0 - 4,912-3-9 45,030-5-3	11,90,229-14-7		9,67,173-15-5	2,13,062-15-3	11,80,236-10-8

The Amalgamated Electricity Co. (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents

Managing Director

3

[redacted]

IV Revenue Account

Statement for the year ending 31st March 19 49.

Dr.			*Cr*		
A-Generation.			1. By sale of energy for lighting purposes ...		2,03,039- 3-0
1. To Fuel	1,17,920- 8-0		2. „ Sale of energy for power purposes ...		84,479- 5-0
2. „ Oil, waste, water, etc.	22,655- 0-3		3. „ Sale of energy under special contracts. ...		81,843-12-3
3. „ Proportion of salaries of engineers etc			4. „ Public lighting		22,250- 0-0
4. „ Wages & gratuities	32,304- 6-0		5. „ Rental of meters & other apparatus on consumers' premises		11,703- 6-0
5. „ Repairs and miantenance as follows ...			6. „ Rents receivable		
Buildings	193-11-0		7 „ Transfer fees		91- 5-0
Plant	6,080- 4-0		8. „ Service connections		7,033- 4-0
6. „ Special items (to be specified). ...			9. „ Miscellaneous receipts		1,037- 5-0
			10 „ Other items (to be specified) ...		
			@ Wiring		643- 0-0
			@ Calcs		834- 0-0
		1,79,049- 7-0			
B-Distribution.					
1. To Proportion of salaries of engineers, superintendents, and officers ...					
2. „ Wages & gratuities	8,335-11-3				
3. „ Repairs, maintenance & renewals of mains & Services.	9,009-12-0				
4. „ Repairs, maintenance & renewals of transformers Meter Installations	002-16-0				
5. „ Repairs, maintenance and renewals of meters etc.	3,991- 7-0				
		23,332-12-0			
Carried forward		2,02,737- 4-0	Carried forward		4,14,311- 0- 0

The Amalgamated Electricity Co. (Belgium) Ltd.
For Consolidated Electric Agencies Ltd. Managing
Managing Director

55

IV Revenue Account–Contd.

Statement for the year ending 31st March 19 42

Dr. *Cr*

Brought forward			2,02,737-4-0.	Brought Forward		4,14,321- 6- 0
C-Public Lamps						
1. To Attendance and repairs	3,040-11-6					
2. ,, Renewals etc.	5,353-11-0		8,393- 6-6			
D-Rents, Rates & Taxes.						
1. To Rents payable	1,939- 4-6					
2. ,, Rates & Taxes	235- 1-3		2,174- 5-9			
E-Management Expenses.						
1. To Directors' remuneration	396- 0-0					
2. ,, Management	40,725- 8-10					
3. ,, General establishment	40,000- 7-0					
4. ,, Auditors of Company	1,421- 0-0					
5. ,, Auditors appointed under the provisions of the Act.	260- 0-0		83,706- 1-7			
F-Law Charges.						
1. To Law expenses	500- 0-0		530- 0-0			
Carried forward			2,97,830-3-7	Carried forward		4,14,321- 6- 0

The Amalgamated Electricity Co., (Belgaum) Ltd.
Per Consolidated Electric Agencies Ltd. Managing Agents.

Managing Director.

CAT. CAS.

[redacted]

IV Revenue Account–Contd.

Statement for the year ending 31st March 1940.

Dr			*Cr*	
Brought forward		2,97,430- 0-7	Brought Forward	4,14,331- 6-0
G-Depreciation.				
1. To Depreciation in respect of leasehold works.	-			
2. „ Depreciation in respect of buildings ..	1,100- 0-0			
3. „ Depreciation on plant	4,325- 0-0			
4. „ Depreciation on mains & Services	6,033- 0-0			
5. „ Depreciation on transformers etc. ...	210- 0-0			
6. „ Depreciation on meters	1,000- 0-0			
7. „ Depreciation on general stores ...				
8. „ Depreciation in respect of any other items.				
" Misc.Plant & Machinery..	543- 0-0			
" Furniture & Fixtures...	200- 0-0			
" Motorcar & Bicycles...	404- 0-0	16,000-0-0		
H-Special Charges.				
1. To cost of service connections ...				
2. „ other items (to be specified) ...				
" Bad Debts a.	12- 0-0	12-0-0		
Total expenditure		3,14,330-12-8		
Balance carried to net revenue		1,00,000-10-6		
		4,14,331- 6-0		4,14,331- 6- 0

The Amalgamated Electricity Co. (Belgium) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents.

Managing Director.

V-Net Revenue Account.

Statement for the year ending 31st March 1940.

1.	To Interest on debentures accrued due to date		1.	By Balance from last account ...	1,16,778-15- 3
2.	„ Interest on mortgages and bonds accrued due to date			Less dividend paid ...	57,780- 0- 0
				„ Amount carried to	58,998-15- 3
				„ Reserve Fund	---
3.	„ Interest on loans accrued due to date	4,721- 6- 0	2.	By Balance brought from revenue account (No IV.)	1,00,000-10- 6
4.	„ Dividend on preference stocks ...	-	3.	By Interest on money at deposit ...	148- 1- 8
5.	„ Income-tax paid estimated. ...	6,157- 2- 0		* Bad Debts recovered	6- 3- 3
6.	„ Balance applicable to dividend on ordinary stock or shares	1,49,870- 3- 0		* Profit on sale of refrigerators.	833-13- 8
		1,50,747-11- 9			1,50,747-11- 9

The Amalgamated Electricity Co., (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents

Managing Director

C.A.J. Sat
C.B. Tay

19

[redacted]

VI Reserve Fund Account.

Statement for the year ending 31st March 19 [redacted].

Dr.			*Cr.*		
1. Amount paid out (Items to be specified) ...		[redacted].	1. By Balance brought from last account ...		[redacted].
			2. „ Amount brought from nett revenue account		
			3 „ Interest on amount invested ... (Description of investments to be specified)		[redacted].
2. Amount of balance to next account ...		[redacted].			
		[redacted].			[redacted].

The Amalgamated Electricity Co. (Belgaum) Ltd.
For Consolidated Finance Agencies Ltd. Managing Agents.

Managing Director.

[redacted]

[redacted]

VII-Depreciation Fund Account.

Statement for the year ending 31st March 1949.

Dr.		*Cr.*	
To amount written off ...	1,504- 8- 8	1. By Balance from last account ...	1,90,463- 1- 3
„ balance	1,95,667-15- 1	2. „ Interest on investements ...	-
		3. „ Amount brought from revenue account (See No. IV-G.). (Description of investments to be specified.)	16,300- 0- 0
	1,97,262- 1- 3		1,97,262- 1- 3

The Amalgamated Electricity Co., (b[illegible])Ltd.,
For Consolidated Electric Agencies Ltd., Managing Agents.

Managing Director

THE CHALGAMATED ELECTRICITY CO.(DELGAUM) LTD. BELGAUM BRANCH.

BELGAUM ELECTRIC LICENSE.

VIII-General Balance Sheet.

Statement for the year ending 31st March 19 49.

Dr. *Cr.*

Liabilities.		Assets.	
1. To Capital account: amount received as per Account No. III	11,72819-10- 8	1. By Capital account: amount expended for works as per Account No. III	11,80,225-14-8
2. To Sundry creditors due on construction of plant and machinery, fuel, stores etc.	19,467- 2- 7	2. By Stores on hand	2,76,407-8-10
3. To Sundry creditors on open accounts	1,27,644-4- 1	3. By Sundry Debtors	1,30,072-9- 0
4. To Net revenue account: balance at credit thereof ...	1,48,379-3- 0	4. By Preliminary expenses awaiting adjustment ...	
5. To Reserve fund account: balance at credit thereof ...		5. By Securities as held (cost price)	5,218- 12- 0
6. To Depreciation fund account	1,95,667-15-1	6. By Special items (to be specified)	
7. To Special items (to be specified)		"Prepaid Expenses.	2,590- 3- 8
"Reserve for bad and Doubtful Debts.	540- 0-0	"Advances.	80,893- 6- 5
"Deposit on Application.	2,550- 0-0	"Intrest accured on investments.	25- 12-6
"Unclaimed Dividends.	3,152-8- 0	"Cash at Bankers.	18,493-15-6
		"Cash on hand.	778-2- 10
		By Cash at Bankers	
		" " on hand	
Total	16,70,715-5-5	Total	16,70,715-5-5

The Amalgamated [illegible]
For Consolidated Electric [illegible]

THE AMALGAMATED ELECTRICITY CO.(BEL) LTD.,

BELGAUM BRANCH BELGAUM

IX Energy Generated Sold etc.

Statement for the year ending 31st March 1949

Total energy generated in Kilowatt hours	Kilowatts-Hours sold.					Kilowatt hours used on works.	Kilowatt hours not accounted for	Total Kilowatt hours accounted for	Kilowatt connected for public lamps.	Total consumers connected	Total Kilowatts connected	Plant installed Kilowatts	Maximum Supply demanded in Kilowatts.
	Public Lamps.	By special contract	Consumers By meter for lighting purposes	Consumers by meter for power purposes.	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
21,02,168	65,749	1,49,743 Lighting 3,18,743 Power	4,82,551 2,171 Staff	7,30,646 83 Staff	17,49,641	61512	291015	17,18,641	33.60	2713	2552	704	550

The Amalgamated Electricity Co. (Bel) Ltd.
For Consolidated Electricity Co. Ltd.

Managing Director.

FOR THE AMALGAMATED ELECTRICITY CO. (BEL) LTD.

STATEMENT FORM.

1. Company, etc. [illegible]
2. Account for year ending. [illegible]
3. Year of working [illegible]
4. Motive power [illegible]

5.	Total capital expenditure at end of year (*not* Capital of company).	[illegible]
6.	Revenue ftom electric supply.	[illegible]
7.	Revenue from meter rents and other sources (including interest on investments, if any)	[illegible]
8.	Total working costs excluding depreciation (column II) but including income-tax from net revenue account.	[illegible]
9.	Gross profit before providing for interest, depreciation or reserve (columns 6 *plus* 7-8)	[illegible]
10.	Interest (on debentures and loans) and special charges.	[illegible]
11.	Depreciation and reserve (for the year). Writing off preliminary expenses included.	[illegible]
12.	Ditto per cent on column 5.	[illegible]
13,	Financial result (col. 9-10 *plus* 11).	[illegible]
14.	Ditto per cent on Column 5.	[illegible]
15.	Units generated.	[illegible]
16.	Units sold.	[illegible]

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel. [illegible]	[illegible]
18.	Oil, waste, water, engine room stores, etc. [illegible]	[illegible]
19.	Wages and salaries excluding management (generation, distribution and public lamps together). [illegible]	[illegible]
20.	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals). [illegible]	[illegible]
21.	Rent, rates and taxes. [illegible]	[illegible]
22.	(*a*) Management, Director's fees, office allowance. salaries (other than in column 10), office and legal expenses [illegible]	[illegible]
	(*b*) Incidental and overhead charges (other than capital charges), e.g depreciation, insurance, income-tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*). [illegible]	[illegible]

Note:-All working costs should go under one of these heads, but not capital charges.

23.	Total working costs (cols. 17 to 22 added.) [illegible]	[illegible]

The Amalgamated Electricity Co., (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents

Man[illegible]

TECHNICAL DATA.

24. Kilowatts connected to public lamps.

25. Total consumers connected (number).

26. Total connections, kilowatts.

27. Maximum load on feeders, kilowatts.

28. Maximum Station Load.

29. Plant capacity installed. kilowatts.

30. Average price in annas obtained per unit (col. 6÷16)

31. Percentage of dividend paid per year.

32. The type and size of the generating plant with dates of installation thereof.

installed in 1938

33. The nature of the supply :—

(*a*) Generation, voltage, frequency, etc.

(*b*) Distribution, voltage, frequency, etc.

The Amalgamated Electricity Co. (Belgium) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents

Managing Director.

No.O.A./240 |8087

OFFICE OF THE ACCOUNTANT GENERAL,
Outside Audit Department,
Bombay, the 14th February 1950.

From

The ACCOUNTANT GENERAL, BOMBAY.

To

The SECRETARY TO THE GOVERNMENT OF BOMBAY,
Public Works Department, BOMBAY.

Subject:-Report on the audit of the annual statements of accounts of the Amalgamated Electric Co. Belgaum Branch for the year ending ed 31-3-49 pp 41-45

Sir,

I have the honour to forward herewith the audit report and the annual statements of accounts of the Amalgamated Electric Co. Belgaum Branch for the year ending ed 31-3-1949. pp 43-45

2. Extract of paragraphs 3 (a) and 7 of the report may please be forwarded to the Management for information and necessary action.

3. ~~Special attention is invited to paragraphs of the report.~~

Yours faithfully,

Asstt. Examiner, Outside Audit,
Accountant General's Office, Bombay.

No.O.A./240

Copy together with a copy of the Audit Report forwarded to :-

1. The Electrical Engineer to the Government of Bombay, Bombay.
2. The Senior Auditor (Mr S.S. Kulkarni) with a set of accounts.

Asst. Examiner, Outside Audit,
Accountant General's Office, Bombay.

No. 960/48-El(I). P. W. D.
B. C. (B'bay. No. 1)
23rd Mar., 1950.

To,
M/s. The Amalgamated Ely. Co. (Belgaum) Ltd., Belgaum Branch,
17 B, Elphinstone Circle, Fort,
Bombay.

Subject:- Accts. for the year ended the 31-3-49.

Dear Sirs,

I am directed to forward herewith for infn. and necy. action pp 43+45 (e.s) extract paras 3(a) & 7 of the audit report on the accts. of your Undertaking for the year ended the 31-3-49.

pp 43+45 (e.s)
D.A.- Extract paras 3(a) & 7.

Yours faithfully,

Copy forwarded to- J. A Secy p.75 (e.s)
the A. G., B'bay. (with ref. to his letter No. O.A./240/8087, dt. the 14-2-50)
the Elect. Engr. to Govt. (with ref. to his No. LA-12/10140, dt. the 25-2-50) p.9 (e.s)

17/3/50

TAS ✓
A.V.

A M
17.3

No.960/48-El.(I). Public Works Department,
Bombay Castle (Bombay No.1),
23rd March 1950.

From The Assistant Deputy Secretary to the Government of Bombay,
Public Works Department.

To
Messrs. The Amalgamated Electricity Company,
(Belgaum), Limited, Belgaum Branch,
17B, Elphinstone Circle, Fort,
Bombay.

Subject :- Accounts for the year ended the 31st March 1949.

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Dear Sirs,

I am directed to forward herewith for information and necessary action extract paragraphs 3(a) and 7 of the audit report on the accounts of your Undertaking for the year ended the 31st March 1949.

Yours faithfully,

Assistant Deputy Secretary to the Government of Bombay, Public Works Department.

D.A.-Extract paras.
3(a) and 7.

PSM.23/3/50.

Copy forwarded to -

the Accountant General, Bombay (with reference to his letter No.O.A./240/8087, dated the 14th February 1950),
the Electrical Engineer to Government (with reference to his No.LA-12/10140, dated the 25th February 1950).

24/3/50
M.M.D.A.
RECEIVED
28/3/50